

SUPERIOR COURT
(Commercial Division)

CANADA
PROVINCE OF QUÉBEC
DISTRICT OF MONTRÉAL

No. 500-11-048114-157

DATE: MARCH 27, 2015

PRESIDING: HONORABLE STEPHEN W. HAMILTON, J.S.C

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C 1985,
c. C-36, AS AMENDED:

BLOOM LAKE GENERAL PARTNER LIMITED,
QUINTO MINING CORPORATION,
8568391 CANADA LIMITED
-and-
CLIFFS QUÉBEC IRON MINING ULC.

Petitioners / Respondents
-and-

THE BLOOM LAKE IRON ORE MINE LIMITED PARTNERSHIP
BLOOM LAKE RAILWAY COMPANY LIMITED

Mises-en-cause
-and-

FTI CONSULTING CANADA INC.

Monitor
-and-

DEXTER QUÉBEC INC.

Creditor / Petitioner

ORDER TEMPORARILY LIFTING THE STAY OF PROCEEDINGS
(Section 11.02 of the *Companies' Creditors Arrangement Act*)

- [1] **ON READING** the Creditor / Petitioner's *Motion to temporarily lift the stay of proceedings* pursuant to Section 11.02 of the *Companies' Creditors Arrangement Act* (the "**CCAA**"), corresponding to entry number 46 on the Court record print-out (the "**Motion**"), the affidavit and the exhibits in support thereof;
- [2] **CONSIDERING** the Motion, the affidavit and exhibits in support thereof;
- [3] **CONSIDERING** the absence of contestation by either the Petitioners / Respondents or the Monitor;
- [4] **CONSIDERING** paragraph 56 of the Order issued by the Honourable Justice Martin Castonguay, J.S.C. on January 27, 2015, as amended on February 20, 2015 (the "**Initial Order**");

WHEREFORE THE COURT:

- [5] **GRANTS** Creditor / Petitioner's *Motion to temporarily lift the stay of proceedings* (the "**Motion**");
- [6] ~~**ABRIDGES** the delay of presentation of the Motion and **DECLARES** that the Motion is properly returnable on March 20, 2015;~~ *full*
- [7] **DECLARES** the stay of proceedings provided for in the Initial Order lifted on a *nunc pro tunc* basis, for the sole purposes of (i) allowing the service and registration of the notice of legal hypothec registered on January 28, 2015, in the Land Registry for the Cadastral Division of Saguenay under number 21 320 249 (the "**Dexter Legal Hypothec**") as of that date; and (ii) allowing the registration of the Dexter Legal Hypothec at the *Registre public des droits miniers, réels et immobiliers* under number 55830, as of February 19, 2015;
- [8] **LIFTS** the stay of proceedings provided for in the Initial Order, for the sole purpose of allowing the service and registration of a prior notice of the exercise of a hypothecary right in respect of the Dexter Legal Hypothec;
- [9] **THE WHOLE** without costs.



STEPHEN W. HAMILTON, J.S.C